

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GOLDSTAR RESOURCES NL
ABN	76 098 939 274

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gordon Lewis
Date of last notice	25 July 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	2 January 2009
No. of securities held prior to change	Nil.
Class	Unlisted options to acquire shares
Number acquired	1,500,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Condition of Executive Services Agreement. Independent theoretical valuation as at 6 October 2008, using the Black & Scholes model and based on a market price of \$0.061/share for fully paid ordinary ASX listed shares, of between \$61,050 and \$159,600, dependent upon exercise price of the options and volatility of the share price.</p>
<p>No. of securities held after change</p>	<p>1,500,000 options exercisable at \$0.056877/share and expiring 17 December 2013.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of securities pursuant to Executive Services Agreement and subsequent approval by shareholders in General Meeting.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>n/a</p>
<p>Nature of interest</p>	<p>n/a</p>
<p>Name of registered holder (if issued securities)</p>	<p>n/a</p>
<p>Date of change</p>	<p>n/a</p>

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

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